



V.V. VANNIAPERUMAL COLLEGE FOR WOMEN

(Belonging to Virudhunagar Hindu Nadars)

An Autonomous Institution Affiliated to Madurai Kamaraj University

Re-accredited with 'A' Grade (3rd Cycle) by NAAC

VIRUDHUNAGAR - 626 001. (TAMIL NADU)



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POLICY ON FINANCIAL RESOURCE MOBILISATION

Name of the Policy : Financial Resource Mobilisation Policy
Policy Reference Number : VVVC/CAO/PRN/4/2022/1.0
With Effect From : June 2022
Responsible Office : College Administrative Office
Validity Period : 5 Years

I. Policy Statement

V.V.Vanniaperumal College for Women, Virudhunagar has a Financial Resource Mobilisation Policy to mobilise the financial resources and utilize them for the benefit of the college.

II. Objectives of the Policy

- To identify possible sources of resources (Government, Non-Government organisations and Philanthropists) and take steps to raise funds
- To mobilize the resources through proper channel
- To ensure optimal utilization of the fund for its respective purpose allocated in the budget





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PROCEDURE FOR FINANCIAL RESOURCE MOBILISATION

1.1. Mobilisation of Government Fund

- 1.1.1. Principal, Deans, teachers identify the sources of fund in Government Sector and apply for grants following appropriate procedures.
- 1.1.2. Resource mobilisation is carried out through proper channel by means of specific accounts opened and maintained by Secretary, Treasurer, and Principal.
- 1.1.3. The signatory authority for Government fund is the Principal of the College.
- 1.1.4. The fund received from Government Agencies is utilised for the respective sanctioned purpose.
- 1.1.5. The audited statement for the utilisation of the Government fund is submitted on time.

1.2. Mobilisation of Funds from the College Managing Board

- 1.2.1. The signatory authority for the funds from the College Managing Board generated from the properties and other sources is the Secretary of the College Managing Board.
- 1.2.2. The budget plan prepared by the Secretary of the College Managing Board is approved by the members of the Managing Board.
- 1.2.3. The fund sanctioned for various purposes – staff welfare, student support, honorarium for invited faculty as per the budget plan approved by the Secretary is forwarded by the Treasurer of the College Managing Board.

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1.2.4. As per the approved budget further allocations for the conduct of various curricular, co-curricular and extra-curricular activities are done by the Principal after considering the suggestions of teachers represented through HODs.

1.2.5. The utilisation of the fund is subject to audit and the audited statement is produced for verification.

1.3. Mobilisation of Funds as Donation from Philanthropists

1.3.1. Philanthropists are approached for raising the College Development Fund

1.3.2. The College Development Fund is utilised to develop infrastructure and learning resources and to enhance student support and progression

1.3.3. The utilisation of the fund is subject to audit and the audited statement is produced for verification.

S. H. Numa Ravi

PRINCIPAL

v.v. Vanniaperumal College for Women
(Autonomous)
(Belonging to Virudhunagar Hindu Nadars)
VIRUDHUNAGAR.

S.

SECRETARY

v.v. Vanniaperumal College for Women
Managing Board
(Belonging to Virudhunagar Hindu Nadars)
VIRUDHUNAGAR.

